



## **Important Information Regarding the U.S. Treasury Department's Temporary Guarantee Program For Money Market Mutual Funds**

On September 19, 2008, the U.S. Department of the Treasury (the "Treasury") announced the establishment of a temporary guarantee program (the "Program") for the U.S. money market mutual fund industry. Under the program, the Treasury will temporarily guarantee the stable net asset value of money market mutual funds that participate in the Program. The Program provides coverage to beneficial shareholders for amounts that they held in participating money market mutual funds as of the close of business on September 19, 2008.

### **Program Summary**

- The U.S. Treasury Temporary Guarantee Program provides a guarantee to participating money market mutual fund shareholders based on the number of shares invested in the fund at the close of business on September 19, 2008.
- Any increase in the number of shares an investor holds after the close of business on September 19, 2008, will not be guaranteed.
- If a customer closes his/her account with a fund or broker-dealer, any future investment in the fund will not be guaranteed.
- If the number of shares an investor holds fluctuates over the period, the investor will be covered for either the number of shares held as of the close of business on September 19, 2008, or the current amount, whichever is less.
- The Program expires on April 30, 2009, unless extended by the United States Treasury. In no event will the Program extend beyond September 18, 2009.

**Per U.S. Treasury rules, if an investor transfers an account from one brokerage firm to another brokerage firm, any money market mutual fund investment that was previously eligible for coverage in the account pursuant to the Program may no longer be eligible for coverage.**

Further information about the Treasury's Program, including a list of Frequently Asked Questions, is available on the Treasury's web site at [www.treas.gov/offices/domestic-finance/key-initiatives/money-market-fund.shtml](http://www.treas.gov/offices/domestic-finance/key-initiatives/money-market-fund.shtml)

Please direct any questions about the Program to your broker/dealer representative or chief compliance officer.