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WESTPORT RESOURCES CONTINUES TO RECRUIT TOP TALENT, AS IT HIRES SENIOR PORTFOLIO MANAGER

WESTPORT, CT – July 13, 2010 -- Westport Resources Management, Inc., a leading financial advisor serving individuals, families, municipalities and institutions around the world, announced today the appointment of Andrew G. Satell, as Portfolio Manager. He will report directly to George Keith, Westport Resources' President.

Mr. Satell, 49, is an industry veteran with over two decades of experience in portfolio management. He joins Westport Resources from Portfolio Consulting Group where, as President and Portfolio Manager, he was responsible for active management of client assets and financial planning.

"As Westport Resources enters its 25th year in business, it continues to enjoy significant growth and attract top talent," stated Mr. Keith. "We keep on adding to our outstanding team of professionals who are recognized in the industry for being both creative thinkers and astute money managers. Their profound expertise will enable us to further build upon and enhance Westport Resources' exceptional quality of wealth management and high-touch client service."

"Andy is a high-caliber professional with an impressive retirement and high-net-worth client management experience. He brings to Westport Resources a remarkable long-term track record and a proven ability to attract and retain assets," Mr. Keith continued. "Unquestionably, he will play an instrumental role in driving the performance of our firm to its full potential."

Mr. Satell explained that his decision to join Westport Resources was driven by a series of key factors. These included the firm's stability and outstanding reputation both in the financial services industry and in the community; its superior asset management capabilities exemplified by its award winning investment strategies; its independence and client-centric focused culture, stringent compliance and efficient technology, as well as its highly reputable custodian and clearing partners.

Commenting on his new position, Mr. Satell stated: "I'm thrilled to have the opportunity to be part of such a dynamic, successful and passionate wealth management company. It is an exciting to

have concurrent access to a trading platform, portfolio management teams, and top management all under one roof. This is a unique and invaluable capability that not many firms possess. One that has played a significant role in my decision and that unequivocally sets Westport Resources ahead of other wealth management firms.”

Mr. Satell began his career in 1984 at MONY Securities. During his tenure, he served on a number of best producers’ advisory boards to the firm’s top management.

In 1987 he co-founded Pension Administrative Services, a pension consulting and third party administration company that specialized in the design and administration of Pension, Profit Sharing, and 401(k) Plans for small and mid-sized companies throughout New England. In 1994 he sold his interest in Pension Administrative Services and founded Portfolio Consulting Group.

Mr. Satell has served as Alumni Council President, and Head of Alumni Giving of Kingswood-Oxford School and has served on the Board of Directors of the Hartford Life Underwriters Association. From 1985-1987 he was the Boys Junior Varsity Ice Hockey Coach at Kingswood-Oxford School. He has also served as a youth ice hockey and lacrosse coach in Simsbury.

Mr. Satell earned a Bachelor of Arts from the University of Hartford in Politics and Government. He and his wife Margie and two children reside in Simsbury, CT.

Headquartered in Westport, CT, Westport Resources Management, Inc. was founded in 1986 by Chief Executive Officer John Adams Vaccaro. Maintaining stable growth over its 24-year history, Westport Resources provides wealth management services to individuals, families, institutions and manage risk through its customized innovative solutions, independent research, dynamic planning, meaningful reporting and passionate client service. More information is available at www.westportresources.com.

Westport Resources Investment Services, Inc. is a Broker/Dealer registered with the SEC, member FINRA & SIPC.
Westport Resources Management, Inc. is an Investment Advisor registered with the SEC.

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