



FOR IMMEDIATE RELEASE

WESTPORT RESOURCES STRENGTHENS ITS WEALTH MANAGEMENT TEAM WITH KEY SENIOR APPOINTMENT

WESTPORT, CT – March 1, 2010 -- Westport Resources Management, Inc., a leading financial advisor serving individuals, families, municipalities and institutions around the world, announced today the appointment of Robert E. Hoffman, as Senior Vice President-Wealth Management. He will report directly to George Keith, Westport Resources' President.

"We are pleased to have Robert join our team during this time of exciting growth for Westport Resources," declared Mr. Keith. "His depth of knowledge, track record and over three decades of institutional fixed income expertise will undoubtedly strengthen our ability to offer to our clients comprehensive investment solutions that focus on risk reduction and capital preservation."

"As Westport Resources enters its 25th year in business, it continues to steadily grow its client base and attract highly talented Wall Street professionals. Robert's decision to join us provides a strong testimonial to the superior investment acumen of our firm and to the longevity, stability and track record that characterizes it." Mr. Keith concluded.

Mr. Hoffman, 58, is an industry veteran with over three decades of experience in institutional fixed income portfolio management. During his professional career, he has held high-profile positions at some of the premier global U.S. and international financial services companies. He joins Westport Resources from FSC Securities Fairfield, CT where, as Senior Vice President, he was responsible for managing assets for high net worth clientele.

"I'm excited and honored to have the opportunity to join such a dynamic, astute and passionate wealth management firm," stated Mr. Hoffman commenting on his appointment. "Westport Resources offered me the ideal package: a return to the client-centric culture I cherish; access to superior wealth management capabilities and award winning investment strategies; stringent compliance and highly efficient technologies; the support of highly reputable custodian and clearing partners; and an incredibly broad platform of services and capabilities traditionally available only at major wirehouses."

Prior to FSC Securities, Mr. Hoffman worked as wealth manager at the branches of UBS and Salomon Smith Barney in Westport, CT. From 1979 to 1998, he served as Institutional Bond Manager at Van Kampen, Wauterlek and Brown, Belle Haven Investments, advising and transacting with top financial institutions, including prestigious names, such as T. Rowe Price, Fidelity Asset Management and General Electric. Mr. Hoffman began his career at Chemical Bank New York as Portfolio Manager. In that role, his responsibilities included the management of the

bank's more than \$1 billion municipal bond and note portfolios and interaction with Wall Street's top institutional bond traders.

Mr. Hoffman earned a Bachelor of Business Administration and a Master of Business Administration from the University of Massachusetts.

Headquartered in Westport, CT, Westport Resources Management, Inc. was founded in 1986 by Chief Executive Officer John Adams Vaccaro. Maintaining stable growth over its 24-year history, Westport Resources provides wealth management services to individuals, families, institutions and manage risk through its customized innovative solutions, independent research, dynamic planning, meaningful reporting and passionate client service. More information is available at www.westportresources.com.

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Westport Resources Management, Inc. is an Investment Advisor registered with the SEC.

