

**Westport Resources CEO John Adams Vaccaro  
Named Vice Chairman of Securities Industry Association  
Small Firms Committee**

**WESTPORT, Conn., [January 6, 2003]** At its annual meeting held in November, 2002 in Boca Raton, Florida, the Securities Industry Association (SIA) named John Adams Vaccaro, President and CEO of the Westport, Conn. firm Westport Resources Investment Services, Inc., vice chairman of its Small Firms Committee. The appointment takes effect January 1, 2003.

A national trade organization, the Securities Industry Association ([www.sia.com](http://www.sia.com)) brings together the shared interests of more than 600 securities firms in the U.S. Comprised of 97% of the nation's investment banks, broker-dealers, and mutual fund companies, SIA member-firms are active in the both U.S. and foreign markets and in all phases of corporate and public finance.

The SIA's Small Firms Committee to which Vaccaro has been appointed vice chairman represents firms with fewer than 150 employees. Along with representing the interests of SIA's smaller firms, The Committee's mandate is to monitor regulatory developments that impact smaller broker dealers.

Said Vaccaro, "I am grateful for this opportunity to act on behalf of smaller broker dealers with the regulatory bodies, as well as in their dealings with larger securities firms. We will try to work with the regulators to promote flexibility to protect shareholder rights without placing undue burden on the firms," he said, adding, "I plan to devote particular energies to our ongoing quest to improve our systems and strategies to better serve our clients."

Included among the SIA Small Firms Committee's major 2003 initiatives will be to insure that its member broker dealers, as well as clearing brokers with whom they have relationships, have in place anti-money laundering procedures mandated under the PATRIOT Act of 2001. The SIA has issued a Best Practices Guide on money laundering policies to help firms comply with SEC and NASD rules that govern broker dealers. The Committee will also focus on those aspects of the Sarbanes-Oxley Act of 2002, concerned with corporate governance and investor protections issues, that affect smaller broker dealers.

John A. Vaccaro, a CERTIFIED FINANCIAL PLANNER® practitioner, has been a member of the SIA Small Firms Committee since 1994, the Financial Planning Association since 1988, and sits on an SIA Roundtable consisting of CEO's of like-sized securities firms. Vaccaro addressed the SIA Small Firms Committee's national conference on the subject of Investment Advisory Services in 1996.

WESTPORT RESOURCES INVESTMENT SERVICES, Inc. a Broker/Dealer, registered with the SEC and a member of the NASD and SIPC, licensed in 50 states, is the broker dealer arm of the full-service financial planning and investment management firm Westport Resources ([www.westportresources.com](http://www.westportresources.com)). Founded by Vaccaro in 1987 in Westport, Conn., the firm also includes WESTPORT RESOURCES MANAGEMENT, Inc., an Investment Advisor registered with the SEC and the State of Connecticut. Westport Resources Management, Inc. provides financial planning and discretionary portfolio management services to individuals as well as businesses, non-profit institutions, municipal pension funds, and family offices. This firm has been consistently ranked as one of Nelson's "World's Best Money Managers" in two categories (*Tactical Asset Allocation* and *Balanced*) for the years 1996 through 2002.

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