

Update to Brokerage Account Asset Protection

Effective December 10, 2008, National Financial Services LLC (NFS) has procured excess SIPC coverage from Lloyd's of London. NFS also continues to provide excess SIPC coverage from CAPCO.

As part of our effort to provide you with quality service, we have an agreement with NFS in which it provides trade execution, clearing, and other related services for your brokerage account. This includes certain asset protection programs that further help safeguard the security of your investments.

Both NFS and our broker/dealer are members of the Securities Investor Protection Corporation (SIPC), which was created to protect customers of member broker/dealers when a brokerage firm is closed due to bankruptcy or other financial difficulties and customer assets are missing from accounts. SIPC protects covered securities in accounts carried by NFS SIPC up to \$500,000 (including cash claims, which are limited to \$100,000). For details, please see www.sipc.org.

NFS has arranged for additional protection for cash and covered securities in excess of the SIPC coverage. NFS continues to provide excess SIPC coverage from Customer Asset Protection Company (CAPCO), and effective December 10, 2008, NFS has also procured excess SIPC coverage from Lloyd's of London. This is the highest level of excess SIPC protection currently available. CAPCO and Lloyd's of London coverage would only be used when SIPC coverage is exhausted. Neither coverage protects against a decline in the market value of securities.

Both NFS and our broker/dealer take the protection of customer account assets very seriously. Please be assured that your brokerage accounts are protected by the maximum excess SIPC protection currently available.