

## **WESTPORT RESOURCES INVESTMENT SERVICES, INC.**

**315 POST ROAD WEST**

**WESTPORT, CT 06880**

### **SEC Rule 606 Order Routing Disclosure**

#### **Introduction**

Westport Resources Investment Services, Inc. (“WRIS”) provides the following report pursuant to the Security & Exchange Commission (“SEC”) Rule 606. Under SEC Rule 606, broker/dealers that route orders on behalf of customers are required to prepare quarterly reports that disclose certain information pertaining to order routing practices. WRIS had relationships with 2 clearing firms during the quarter in question, National Financial Services LLC (“NFS”), a Fidelity Investments Company and Pershing, LLC, a BNY Mellon Company. This report is made available to WRIS by our clearing firm NFS.

#### **About this Report**

This report provides information on the routing of non-directed orders, i.e. any order that the customer has not specifically instructed to be routed to a particular venue for execution. For non-directed orders, an execution venue is selected on behalf of customers.

Order routing information is divided into four sections:

1. Securities listed on the New York Stock Exchange
2. Securities listed on NASDAQ
3. Securities listed on the NYSE Euronext ( previously known as the American Stock Exchange) or regional exchanges
4. Exchange-listed options

For each, we identify the venues most often selected and set forth the percentage of various types of orders routed to the venues.

The material aspects of WRIS’s relationships with each of the venues are discussed in the information that follows, after a brief explanation of venues and our approach to trading and execution.

#### **Venues**

Venues are generally exchange specialists, OTC market makers, and alternative trading systems such as ECNs (electronic communication networks) that hold themselves out as willing to receive and execute orders. These are also known as market centers.

Westport Resources Investment Services, Inc. is a broker/dealer registered with the SEC and member of FINRA & SIPC. Brokerage accounts are carried by Pershing, LLC, a BNY Mellon Company, member NYSE / SIPC.

## **SEC Rule 606 Order Routing Disclosure (continued)**

### **About WRIS Trading & Execution**

WRIS maintains a trading desk with registered and salaried traders whose obligation to the firm is the dedicated pursuit of quality executions for the clients of WRIS, and not the profits of the trading area nor the profits of the firm.

WRIS is charged for trade executions by venues the firm engages for such purposes – usually in the form of a per ticket charge for trades executed by WRIS with NFS as the clearing firm.

In addition, WRIS is charged pennies per share by other venues such as the NYSE, NYSE Euronext (previously known as the AMEX), ECNs and other market centers.

### **Payments Received by WRIS in the form of volume rebates**

As part of NFS's overall pricing structures with their correspondents for clearing and other services, NFS rebates certain clearing fees to correspondents based on monthly trading volumes. Presently, WRIS receives such a rebate.

WRIS itself is not a venue for any security and does not maintain proprietary systems of its own. WRIS is an introducing broker-dealer and does not execute trades for customers.

### **Payment received by WRIS in the form of Payment for Order Flow / Material Aspects of Relationship with Venue.**

WRIS does not receive payment for order flow for any listed securities, NASDAQ securities, or option securities.

### **Routing Orders**

In routing correspondent's order flow, NFS relies on its best execution review in determining the best available market or venue to route the orders.

At WRIS, as an independent broker/dealer, we believe that having more than one venue in which to transact our client orders gives us the best opportunity to provide a quality execution for our clients. WRIS will route customer orders to various venues based on several factors including but not limited to:

1. The size of the order
2. Favorable execution price and the opportunity to price improve when possible
3. Trading characteristics of the security including volatility and liquidity
4. Reliable market data

## **SEC Rule 606 Order Routing Disclosure (continued)**

Our goal is to provide quality executions for our clients. These venues allow WRIS to follow and monitor our client orders from beginning to end to ensure a quality execution.

Please note that at WRIS for non-directed orders, our discretion is limited only to whether we allow NFS to execute orders (and in so NFS would select the ultimate executing entity or execute in house); or whether we choose to execute external to NFS and directly on the exchange itself. We currently choose the exchange at times for certain orders (for some equity securities listed on the NYSE, the NYSE Euronext (previously known as the AMEX), regional exchanges, as well as for exchange-listed options) in cases where costs may be lower and better execution is expected, at the direction of the registered representative or operations/order entry staff of WRIS.

### **Reporting Requirements & For Further Information**

It is our responsibility to make this report available on our public website [www.westportresources.com](http://www.westportresources.com) for each calendar quarter, published within one month after quarter-end. Customers can request details on the identity of the venue to which the customer's orders were routed for execution in the six months prior to the request date, whether the orders were directed at the customer's request to a specific venue for execution and the time of the executions, if any, that resulted from those orders.

Customers may also request up to six months of this information in hardcopy on all orders for a specific time period and/or on individual securities. For further general information on our trade practices or for any specific questions you may have in regard to these issues, please contact your WRIS registered representative.

## SEC Rule 606 Quarterly Report for the Quarter Ending December 31, 2009

### Securities Listed on New York Stock Exchange

#### Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	88.50%
Limit orders as percentage of total non-directed orders	11.20%
Other orders as percentage of total non-directed orders	0.31%

#### Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. Knight Capital Markets, L.L.C.	29.29%
2. Automated Trading Desk Financial Services, L.L.C.	21.17%
3. Citadel Derivatives Group LLC	13.96%
4. UBS Securities, L.L.C.	13.34%
5. National Financial Services, L.L.C.	10.74%
6. NYSE Euronext.	7.06%
7. Citigroup Global Markets, Inc.	2.45%
8. Goldman, Sachs & Co.	1.53%
9. Bats, Inc	0.31%
10. AlterNet Securities Inc.	0.15%

#### Information Concerning Significant Venues :

##### 1. Knight Capital Markets, L.L.C.

###### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	31.89%
Limit orders as percentage of total limit orders	8.22%
Other orders as percentage of total other orders	50.00%

##### 2. Automated Trading Desk Financial Services, L.L.C.

###### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	21.49%
Limit orders as percentage of total limit orders	19.18%
Other orders as percentage of total other orders	0.00%

##### 3. Citadel Derivatives Group LLC

###### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	15.25%
Limit orders as percentage of total limit orders	2.74%
Other orders as percentage of total other orders	50.00%

##### 4. UBS Securities, L.L.C.

###### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	13.52%
Limit orders as percentage of total limit orders	12.33%
Other orders as percentage of total other orders	0.00%

## SEC Rule 606 Quarterly Report for the Quarter Ending December 31, 2009

Westport Resources Investment Services, Inc. is a broker/dealer registered with the SEC and member of FINRA & SIPC. Brokerage accounts are carried by Pershing, LLC, a BNY Mellon Company, member NYSE / SIPC.

5. National Financial Services, L.L.C		
Types of Orders Routed to Venue :		
Market orders as percentage of total market orders		12.13%
Limit orders as percentage of total limit orders		0.00%
Other orders as percentage of total other orders		0.00%
6. NYSE Euronext.		
Types of Orders Routed to Venue :		
Market orders as percentage of total market orders		1.21%
Limit orders as percentage of total limit orders		53.42%
Other orders as percentage of total other orders		0.00%
7. Citigroup Global Markets, Inc.		
Types of Orders Routed to Venue :		
Market orders as percentage of total market orders		2.77%
Limit orders as percentage of total limit orders		0.00%
Other orders as percentage of total other orders		0.00%
8. Goldman, Sachs & Co.		
Types of Orders Routed to Venue :		
Market orders as percentage of total market orders		1.73%
Limit orders as percentage of total limit orders		0.00%
Other orders as percentage of total other orders		0.00%
9. Bats, Inc		
Types of Orders Routed to Venue :		
Market orders as percentage of total market orders		0.00%
Limit orders as percentage of total limit orders		2.74%
Other orders as percentage of total other orders		0.00%
10. AlterNet Securities Inc.		
Types of Orders Routed to Venue :		
Market orders as percentage of total market orders		0.08%
Limit orders as percentage of total limit orders		1.37%
Other orders as percentage of total other orders		0.00%

## SEC Rule 606 Quarterly Report for the Quarter Ending December 31, 2009

### Securities Listed on The Nasdaq Stock Market

#### Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	82.18%
Limit orders as percentage of total non-directed orders	16.67%
Other orders as percentage of total non-directed orders	1.15%

#### Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. Knight Equity Markets, L.P.	28.16%
2. UBS Securities, L.L.C.	24.71%
3. Citadel Derivatives Group LLC	16.09%
4. National Financial Services, L.L.C	12.07%
5. Automated Trading Desk Financial Services, L.L.C.	11.49%
6. Citigroup Global Markets, Inc.	4.60%
7. Bats, Inc	1.72%
8. Natixis Bleichroeder, Inc	.57%
9. Merrill Lynch, Pierce, Fenner & Smith, Inc	.57%

#### Information Concerning Significant Venues :

##### 1. Knight Equity Markets, L.P.

###### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	25.17%
Limit orders as percentage of total limit orders	41.38%
Other orders as percentage of total other orders	50.00%

##### 2. UBS Securities, L.L.C.

###### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	24.48%
Limit orders as percentage of total limit orders	24.14%
Other orders as percentage of total other orders	50.00%

##### 3. Citadel Derivatives Group LLC

###### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	18.18%
Limit orders as percentage of total limit orders	6.90%
Other orders as percentage of total other orders	0.00%

##### 4. National Financial Services, L.L.C.

###### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	13.99%
Limit orders as percentage of total limit orders	3.45%
Other orders as percentage of total other orders	0.00%

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5. Automated Trading Desk Financial Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	11.89%
Limit orders as percentage of total limit orders	10.34%
Other orders as percentage of total other orders	0.00%

6. Citigroup Global Markets, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	5.59%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

7. Bats, Inc

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	10.34%
Other orders as percentage of total other orders	0.00%

8. Natixis Bleichroeder, Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.70%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

9. Merrill Lynch, Pierce, Fenner & Smith, Inc

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	3.45%
Other orders as percentage of total other orders	0.00%

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Westport Resources Investment Services, Inc. is a broker/dealer registered with the SEC and member of FINRA & SIPC. Brokerage accounts are carried by Pershing, LLC, a BNY Mellon Company, member NYSE / SIPC.

## Securities Listed on NYSE Amex or Regional Exchanges

### Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	89.83%
Limit orders as percentage of total non-directed orders	10.17%
Other orders as percentage of total non-directed orders	0.00%

### Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. Knight Capital Markets, L.L.C.	30.51%
2. Automated Trading Desk Financial Services, L.L.C	22.03%
3. Citadel Derivatives Group LLC.	21.19%
4. UBS Securities, L.L.C.	16.10%
5. National Financial Services, L.L.C.	5.08%
6. NYSE Euronext	2.54%
7. The American Stock Exchange	1.69%
8. Domestic Securities Inc.	0.85%

### Information Concerning Significant Venues :

#### 1. Knight Capital Markets, L.L.C.

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	30.19%
Limit orders as percentage of total limit orders	33.33%
Other orders as percentage of total other orders	0.00%

#### 2. Automated Trading Desk Financial Services, L.L.C.

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	22.64%
Limit orders as percentage of total limit orders	8.33%
Other orders as percentage of total other orders	0.00%

#### 3. Citadel Derivatives Group LLC

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	22.64%
Limit orders as percentage of total limit orders	16.67%
Other orders as percentage of total other orders	0.00%

#### 4. UBS Securities, L.L.C.

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	16.98%
Limit orders as percentage of total limit orders	8.33%
Other orders as percentage of total other orders	0.00%

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5. National Financial Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	5.66%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

6. NYSE Euronext

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	25.00%
Other orders as percentage of total other orders	0.00%

7. The American Stock Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.94%
Limit orders as percentage of total limit orders	8.33%
Other orders as percentage of total other orders	0.00%

8. Domestic Securities Inc.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.94%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

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## Exchange - Listed Options

### Summary Statistics :

Non-directed orders as percentage of total customer orders	100.00%
Market orders as percentage of total non-directed orders	44.44%
Limit orders as percentage of total non-directed orders	55.56%
Other orders as percentage of total non-directed orders	0.00%

### Venues Receiving Significant Percentage of Total Non-Directed Orders :

1. The Philadelphia Stock Exchange	25.00%
2. The Chicago Board Options Exchange	22.22%
3. NYSE Alternext	16.67%
4. The Boston Option Exchange	11.11%
5. The International Securities Exchange	11.11%
6. Archipelago Trading Services, Inc.	8.33%
7. Nasdaq Execution Services, L.L.C.	5.56%

### Information Concerning Significant Venues :

#### 1. The Philadelphia Stock Exchange

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	18.75%
Limit orders as percentage of total limit orders	30.00%
Other orders as percentage of total other orders	0.00%

#### 2. The Chicago Board Options Exchange

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	31.25%
Limit orders as percentage of total limit orders	15.00%
Other orders as percentage of total other orders	0.00%

#### 3. NYSE Alternext

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	6.25%
Limit orders as percentage of total limit orders	25.00%
Other orders as percentage of total other orders	0.00%

#### 4. The Boston Option Exchange

##### Types of Orders Routed to Venue :

Market orders as percentage of total market orders	25.00%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%

## SEC Rule 606 Quarterly Report for the Quarter Ending December 31, 2009

5. The International Securities Exchange

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	0.00%
Limit orders as percentage of total limit orders	20.00%
Other orders as percentage of total other orders	0.00%

6. Archipelago Trading Services, LLC

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	6.25%
Limit orders as percentage of total limit orders	10.00%
Other orders as percentage of total other orders	0.00%

7. Nasdaq Execution Services, L.L.C.

Types of Orders Routed to Venue :

Market orders as percentage of total market orders	12.50%
Limit orders as percentage of total limit orders	0.00%
Other orders as percentage of total other orders	0.00%